

114TH CONGRESS
1ST SESSION

S. _____

To require agencies to publish the categorization of certain proposed and final rules, and for other purposes.

IN THE SENATE OF THE UNITED STATES

Mr. DAINES introduced the following bill; which was read twice and referred to the Committee on _____

A BILL

To require agencies to publish the categorization of certain proposed and final rules, and for other purposes.

1 *Be it enacted by the Senate and House of Representa-*
2 *tives of the United States of America in Congress assembled,*

3 **SECTION 1. SHORT TITLE.**

4 This Act may be cited as the “Regulatory Impact
5 Scale on the Economy Act of 2015” or the “RISE Act
6 of 2015”.

7 **SEC. 2. CATEGORIZATION OF RULES.**

8 Section 553 of title 5, United States Code, is amend-
9 ed by adding at the end the following:

10 “(f) CATEGORIZATION OF RULES.—

1 “(1) IN GENERAL.—Before an agency promul-
2 gates a proposed or final rule that the agency deter-
3 mines is likely to have an annual effect on the econ-
4 omy of not less than \$100,000,000, the agency
5 shall—

6 “(A) assign the rule to the applicable cat-
7 egory described in paragraph (2); and

8 “(B) publish in the Federal Register the
9 assigned category for the rule.

10 “(2) CATEGORIES.—A proposed or final rule is
11 a—

12 “(A) category 1 rule, if the agency deter-
13 mines that the rule is likely to result in an an-
14 nual effect on the economy of not less than
15 \$100,000,000 and not more than
16 \$499,999,999;

17 “(B) category 2 rule, if the agency deter-
18 mines that the rule is likely to result in an an-
19 nual effect on the economy of not less than
20 \$500,000,000 and not more than
21 \$999,999,999;

22 “(C) category 3 rule, if the agency deter-
23 mines that the rule is likely to result in an an-
24 nual effect on the economy of not less than

1 \$1,000,000,000 and not more than
2 \$4,999,999,999;

3 “(D) category 4 rule, if the agency deter-
4 mines that the rule is likely to result in an an-
5 nual effect on the economy of not less than
6 \$5,000,000,000 and not more than
7 \$9,999,999,999; and

8 “(E) category 5 rule, if the agency deter-
9 mines that the rule is likely to result in an an-
10 nual effect on the economy of not less than
11 \$10,000,000,000.”.

12 **SEC. 3. DEFINING SIGNIFICANT ECONOMIC IMPACT FOR**
13 **INITIAL AND FINAL REGULATORY FLEXI-**
14 **BILITY ANALYSES.**

15 Section 601 of title 5, United States Code, is amend-
16 ed—

17 (1) in paragraph 6, by striking “and” at the
18 end;

19 (2) in paragraph 7, by striking the period at
20 the end and inserting a semicolon;

21 (3) in paragraph 8—

22 (A) by striking “RECORDKEEPING” and all
23 that follows through “The” and inserting
24 “the”; and

1 (B) by striking the period at the end and
2 inserting “; and”; and
3 (4) by adding at the end the following:
4 “(9) the term ‘significant economic impact’
5 means an annual economic effect of not less than
6 \$100,000,000.”.